



Lafarge Africa Plc Q1 2021

30 April 2021

MPR: 11.50%

Mar '21 Inflation Rate: 18.17%

Q4 2020 Real GDP: 0.11%

| Lafarge Africa Plc | Q1 2021 | Q1 2020 | % Change |
|---|-------------------|-------------------|----------------|
| Statement of Profit or Loss | (N'Mn) | (N'Mn) | |
| Revenue | 71,470.25 | 63,695.77 | 12.21% |
| Cost of Sales | (52,377.23) | (46,068.82) | 13.69% |
| Gross Profit | 19,093.02 | 17,626.94 | 8.32% |
| Other income | 675.79 | 124.85 | 441.27% |
| Selling and Distribution expenses | (749.68) | (838.39) | -10.58% |
| Administrative expenses | (4,315.15) | (5,073.71) | -14.95% |
| Profit from operating activities | 14,703.99 | 11,839.69 | 24.19% |
| Finance Income | 171.70 | 114.71 | 49.69% |
| Finance costs | (2,104.11) | (2,572.12) | -18.20% |
| Net Finance Costs | (1,932.41) | (2,457.41) | -21.36% |
| Profit before tax | 12,771.58 | 9,382.28 | 36.12% |
| Income tax credit/(expense) | (3,635.20) | (1,315.39) | 176.36% |
| Profit after tax | 9,136.37 | 8,066.89 | 13.26% |
| Basic Earnings per Share (in Kobo) | 57.00 | 50.00 | 14.00% |

Balance Sheet as at March 31, 2021.

| | | | |
|-----------------------------------|-------------------|-------------------|---------------|
| Cash and cash equivalents | 76,791.63 | 53,322.98 | 44.01% |
| Trade and other receivables | 7,668.35 | 5,028.91 | 52.49% |
| Inventories | 32,941.09 | 31,052.60 | 6.08% |
| Property Plant and Equipment | 346,291.96 | 348,328.15 | -0.58% |
| Other Assets | 69,004.79 | 69,481.34 | -0.69% |
| Total Assets | 532,697.83 | 507,213.98 | 5.02% |
| Trade and other payables | 88,474.80 | 76,857.78 | 15.11% |
| Current tax liabilities | 3,836.08 | 3,078.46 | 24.61% |
| Deferred tax liabilities | 9,400.25 | 9,401.52 | -0.01% |
| Borrowings | 54,384.30 | 49,732.83 | 9.35% |
| Other Liabilities | 7,827.53 | 8,504.88 | -7.96% |
| Total Liabilities | 163,922.95 | 147,575.47 | 11.08% |
| Total shareholders' equity | 368,774.88 | 359,638.50 | 2.54% |

Source: Company Financials, Cowry Research

| | | | | | |
|------------------|-------|--------------------|--------------|--------------|----------|
| Interim Dividend | Bonus | Qualification Date | Closure Date | Payment Date | AGM Date |
| N/A | N/A | N/A | N/A | N/A | N/A |

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